Message Text

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PAGE 01 STATE 188566 ORIGIN PM-05

INFO OCT-01 ARA-14 ISO-00 MCE-00 ABF-01 OMB-01 TRSE-00 AID-05 ACDA-12 HA-05 EB-08 /052 R

DRAFTED BY PM/SAS:GREISLING:RG APPROVED BY PM/SAS:HMCELROY TREASURY:CCROSSWHITE DOD/DSAA:JHARTSOCK ARA/RPP:SOUIGG

-----069608 261905Z /43

R 261749Z JUL 78 FM SECSTATE WASHDC TO AMEMBASSY SANTO DOMINGO INFO SECDEF WASHDC 0822 USCINCEUR VAIHINGEN GE

UNCLAS STATE 188566

E.O. 11652: N/A

TAGS: MASS, MILI, DR

SUBJECT: GOVERNMENT OF DOMINICAN REPUBLIC IN ARREARS ON FMS LOANS

REF: STATE 124355

1. THE DEPARTMENT OF DEFENSE HAS NOTIFIED US THAT THE INTEREST/PRINCIPLE PAYMENTS DUE BELOW HAVE NOT BEEN RECEIVED BY THE DUE DATE AND THE LOANS ARE NOW CONSIDERED TO BE IN ARREARS.

A. LOAN: FY 75 NUMBER 751, DATED JUNE 27, 1975 (1) AMOUNT DUE:

PRINCIPAL INTEREST TOTAL
- \$17,666.09 \$17,666.0

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(2) DATE DUE: JUNE 30, 1978

B. LOAN: FY 7T NUMBER 765, DATED AUGUST 10, 1976

(1) AMOUNT DUE:

PRINCIPAL INTEREST TOTAL 125,000.00 \$23,620.18 \$148,620.18

(2) DATE DUE: JUNE 30, 1978

- 2. PLEASE STRESS THE URGENT NEED TO PAY THESE OVERDUE AMOUNTS IMMEDIATELY. ABOVE ARREARAGES IN ADDITION TO OTHERS PREVIOUSLY REPORTED BY DSAA AND WHICH REMAIN UNPAID. UNDER DEFAULT PROVISIONS OF THE GUARANTY AGREEMENT, DOD/DSAA IS MAKING THE NECESSARY PAYMENT FOR LOAN NUMBER 765. COUNTRY IS CONSIDERED TO HAVE DEFAULTED ON THE LOANS IF FUNDS HAVE NOT BEEN RECEIVED WITHIN TEN DAYS AFTER DUE DATE. IF ARREARAGE REMAINS UNCORRECTED FOR NINETY DAYS, FACT WILL BE REPORTED TO CONGRESS. IN ADDITION, SUSPENSION OF FURTHER DISSURSEMENTS FROM FMS LOANS MAY OCCUR, AS WELL AS OTHER CONSEQUENCES NOTED REFTEL.
- 3. THIS WILL BE THE ONLY TELEGRAPHIC REMINDER OF DELINQUENCY EMBASSY WILL RECEIVE. VANCE

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Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED Concepts: MILITARY SALES, LOANS

Control Number: n/a Copy: SINGLE Draft Date: 26 jul 1978 Decaption Date: 01 jan 1960 Decaption Note: Disposition Action: n/a

Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment: Disposition Date: 01 jan 1960 Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE188566
Document Source: CORE

Document Unique ID: 00 Drafter: GREISLING:RG Enclosure: n/a Executive Order: N/A

Errors: N/A **Expiration:**

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Subject: GOVERNMENT OF DOMINICAN REPUBLIC IN ARREARS ON FMS LOANS

TAGS: MASS, MILI, DR To: SANTO DOMINGO

Type: TE

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Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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